



Regd. Offi. / Works

VILL. BHAINSA, 22-Km. STONE, MEERUT-MAWANA ROAD,
P.O. SANDHAN, MAWANA - 250401, U.P. (INDIA)
Ph. 01233-271137, 271515, 274324, Mob.: 8128131100, 9927900176
e-mail : accounts@sangalpapers.com, sangalpapers@gmail.com
sales@sangalpapers.com, website : www.sangalpapers.com

CIN : L21015UP1980PLC005138

PAN NO : AACCS4253J

GSTIN : 09AACCS4253J2Z5

To,
The Secretary,
Bombay Stock Exchange Limited,
P. J. Tower, Dalal Street Fort,
Mumbai-400001.
Scrip Code: 516096

Date: 12/02/2020

Dear Sir/Madam,

Sub.:- For outcome of Board of Directors Meeting for the 3rd Quarter and nine months ended on 31st December, 2019:

This is informed you that Pursuant to the Regulation 30 and 33 of the SEBI (LODR) Regulation, 2015 the Board Meeting (06/2019-2020) of the Board of the Directors of the Company was held on 12th February, 2020 at Registered office Vill. Bhainsa, 22-km mile stone, Meerut-Mawana Road, Mawana, Meerut, UP-250401 and taking up following matter:

1. The Unaudited Standalone Financial Results for the quarter and 9 months ended on 31st December, 2019 as review and considered, on the recommended by the Audit Committee and the Board of director considered and approve the Financial Statements for the quarter ended December, 2019 along with Limited Review Report by M/s Raj Sandhya & Co., Chartered Accountant, Muzaffarnagar, UP.

Please find the enclosed herewith unaudited standalone financial statement for the quarter and nine months ended 31st December, 2019.

Kindly take on your records,
Thanking you,

For and on behalf of Sangal Papers Limited,

Arpit Jain

Arpit Jain
Company Secretary cum Compliance Officer
Place: Mawana





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GSTIN : 09AACCS4253J225

(Rs. In Lakhs)

Particulars	For The Quarter Ended			9 Months Ended		Year ended
	31.12.19	30.09.19	31.12.18	31.12.19	31.12.18	31.03.19
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	3,197.16	2,943.53	3,670.70	9,816.54	11,244.78	14,823.40
2 Other Income	15.81	9.21	27.18	29.81	123.34	114.96
3 Total Revenue (1+2)	3,212.97	2,952.74	3,697.88	9,846.35	11,368.12	14,938.36
4 Expenses						
(a) Cost of materials consumed	2,471.25	2,611.72	3,126.51	8,295.39	9,199.48	12,277.92
(b) Purchases of stock-in-trade	(0.00)	13.57	3.60	13.57	300.31	304.44
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	137.22	(70.50)	(33.54)	12.23	(225.07)	(218.65)
(d) Employee benefits expense	200.74	200.94	183.01	593.81	538.81	747.48
(e) Finance Costs	52.72	51.19	48.79	149.72	144.70	167.22
(f) Depreciation and amortisation expense	35.76	28.00	29.24	97.46	85.84	117.80
(g) Other expenses	174.92	143.55	203.34	525.71	615.88	809.55
Total Expenses	3,072.61	2,978.47	3,560.95	9,687.89	10,660.95	14,205.76
5 Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	140.36	(25.73)	136.93	158.46	707.17	732.60
6 Exceptional Items/Extraordinary Items	-	-	-	-	-	-
7 Profit / (Loss) before tax (5-6)	140.36	(25.73)	136.93	158.46	707.17	732.60
8 Tax expenses;						
1) Current tax	0.22	0.08	(20.65)	0.30	137.39	113.20
2) Deferred tax	9.54	11.01	11.12	24.32	(5.90)	5.76
9 Profit/(Loss) for the period from continuing operations (7-8)	130.60	(36.82)	146.46	133.84	575.68	613.64
10 Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
11 Tax expenses of discontinuing operations	-	-	-	-	-	-
12 Profit/(Loss) from discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13 Profit from the Period	130.60	(36.82)	146.46	133.84	575.68	613.64
14 Other Comprehensive Income (OCI) - Net of Taxes	3.26	(1.14)	(8.77)	2.69	(2.26)	3.80
15 Income Tax effect on Other Comprehensive Income	-	-	-	-	-	-
15 Total Comprehensive Income (13+14-15)	133.86	(37.96)	137.69	136.53	573.42	617.44
16 Paid up equity share capital of Rs. 10/- each.	130.72	130.72	130.72	130.72	130.72	130.72
17 Other Equity	-	-	-	-	-	-
18 Earning per equity share:						
(1) Basic	9.99	(2.82)	11.20	10.24	44.04	46.94
(2) Diluted	9.99	(2.82)	11.20	10.24	44.04	46.94

Notes:

- The Above Financial Statements for the Quarter ended 31st December, 2019 have been reviewed by the Audit committee and therefore approved by the Board of Directors of the company in the Meeting 12th Feb, 2020, Further, the statutory auditors have submitted limited review report in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under section 133 of the Companies Act, 2013
- As per Regulation 33 of SEBI (LODR) Regulation, 2015, The Company opted to publish the Standalone unaudited Financial Result of the company will be available on the company website www.sangalpapers.com as well as on the stock exchange www.bseindia.com.
- The Sangal Papers Limited ("The Company") engaged only on segment of production of paper product, so disclosure relating to the segment as per Ind AS 108 is not applicable on the company.
- Figure of the previous Quarter and year have been regrouped/restated where necessary, to make them comparable.

For and on behalf of Sangal Papers Limited

Himanshu Sangal
Managing Director
(DIN- 00091324)



Place: Mawana
Date: 12/02/2020



Ref. No.

The Limited Review Report

Dated.....

The Board of Directors,
Sangal Papers Limited,
(CIN- L21015UP1980PLC005138),
Vill. Bhainsa, 22 km. Mile Stone,
Meerut-Mawana Road,
Meerut, UP-250401.

We have reviewed the accompanying statement of unaudited standalone financial results of **SANGAL PAPERS LIMITED (CIN - L21015UP1980PLC005138)** ("The Company") for the Quarter ended December 31st, 2019 and year to date from 1st April 2019 to December 31st, 2019 ("The Statement") attached herewith. Pursuant to the Regulation 33 of SEBI (Listing Obligations Disclosure Requirements) Regulation 2015 and read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review of the financial results which were prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standard (Ind AS-34) Interim Financial Reporting specified under section 133 of the Companies Act 2013 (here in after called "The Act") read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other relevant rules issued there under, if any.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJ SANDHYA & Co.,
Chartered Accountants
Firm Regn. No. 002011C



(Signature)

RAJ KUMAR SHARMA
PARTNER
Membership No.: 077650
UDIN: 20077650AAAAAL4399

Date: 12/02/2020
Place: Muzaffarnagar